



百仕達控股有限公司*

SINOLINK WORLDWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1168)

**RE-DESIGNATION OF DIRECTOR, APPOINTMENT OF DIRECTOR
AND CHANGE OF AUTHORISED REPRESENTATIVE**

The Board of Directors (the “Board”) of Sinolink Worldwide Holdings Limited (the “Company”) is pleased to announce that with effect from 13 September 2007:

- a) Mr. Law Sze Lai, an executive director, has been re-designated as a non-executive director of the Company;
- b) Mr. Li Ningjun has been appointed as an executive director of the Company; and
- c) Mr. Tang Yui Man Francis, the chief executive officer and executive director of the Company, has replaced Mr. Law Sze Lai as an authorized representative of the Company under Part XI of the Hong Kong Companies Ordinance and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The profile of Mr. Law and Mr. Li are set out as below:

(1) Mr. Law Sze Lai, non-executive director

Mr. Law Sze Lai, aged 64, was an executive director of the Company since December 1997 and has been re-designated as a non-executive director of the Company on 13 September 2007. Mr. Law joined the Group in 1992 and was responsible for the coordination and administration of the real estate business of the Group. He is the chairman of supervisory committee of Sinolink Properties Limited. Other than as a director of the Company, Mr. Law holds no directorships in any listed public companies in the past three years.

Mr. Law had entered into a service agreement with the Company on 1 April 2005 for a term of three years. Following his re-designation as a non-executive director, the aforesaid service contract was terminated by mutual agreement without compensation. Pursuant to a letter of appointment, Mr. Law acts as a non-executive director of the Company for a specific term of one year from 13 September 2007. He is subject to retirement and re-election provisions of bye-laws of the Company and is entitled to a director’s emolument for an amount of HK\$1,400,000 and a discretionary year-end bonus. His director’s emolument and bonus are determined by the Board based on the review and recommendation from the Remuneration Committee of the Company with reference to his duties and responsibilities within the Company, the Company’s performance and the prevailing market situation.

As at the date of this announcement, Mr. Law has personal interest in 6,637,500 shares of the

Company and is interested in share options for subscribing 9,675,000 shares of the Company. Save as disclosed above, at the date of this announcement, Mr. Law does not have any other interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”) and does not have any relationship with any of the directors, senior management of the Company, substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Law has confirmed that there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to his re-designation as a non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company.

(2) Mr. Li Ningjun, executive director

Mr. Li Ningjun, aged, 42, has been appointed as executive director of the Company on 13 September 2007. He holds a Master Degree of Civil Engineering and Construction in Changsha Railway University (now known as Central South University) and a Master Degree of Business Administration from China Europe International Business School. Mr. Li joined the Group in 1995 as a director of sales and marketing, a director of planning and development, and deputy general manager of Sinolink Properties Limited. He has over 15 years of experience in the field of property design and development, construction management, cost management, sales and marketing, business and strategic planning. He is also a director of Sinolink Properties Limited and the chief executive officer of Shanghai Bund de Rockefeller Group Master Development Co. Ltd. Prior to joining the Group, he worked for Shenzhen Electronics Group Co. Ltd. and was responsible for property construction management from 1992 to 1995 and was the Lecturer in Changsha Railway University from 1987 to 1992.

Mr. Li has entered into a service agreement with the Company on 13 September 2007 for a specific term of three years. He is subject to retirement and re-election provisions of bye-laws of the Company. Mr. Li is entitled to an annual salary of RMB840,000 and a year-end discretionary bonus which are determined by the Board based on the review and recommendation from the Remuneration Committee of the Company with reference to his duties and responsibilities within the Company, the Company’s performance and the prevailing market situation.

Mr. Li has not held any directorship in other listed public companies in the past three years. He does not have any relationships with any other directors, senior management of the Company or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Li is interested in share options for subscribing 12,375,000 shares of the Company. Save as disclosed above, at the date of this announcement, Mr. Li does not have any other interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Li has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to welcome Mr. Li to the Board of the Company.

By Order of the Board
Sinolink Worldwide Holdings Limited
Lo Tai On
Company Secretary

Hong Kong, 14 September 2007

As at the date of this announcement, the board of directors of the Company comprises Mr. Ou Yaping (Chairman), Mr. Tang Yui Man Francis (Chief Executive Officer), Mr. Chen Wei and Mr. Li Ningjun as Executive Directors, Mr. Law Sze Lai as Non-executive Director and Mr. Davin A. Mackenzie, Mr. Tian Jin and Mr. Xin Luo Lin as Independent Non-executive Directors.

** For identification purpose only*